



Republic of the Philippines  
**Iloilo Science and Technology University**  
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## OFFICE OF THE UNIVERSITY PRESIDENT

May 13, 2024

**MR. PATERNO C. ALMAQUER JR.**  
Authorized Representative  
GIANTWEST CONSTRUCTION CORPORATION  
Zamora St., Poblacion Ilaya, Zarraga, Iloilo

### **SUBJECT: NOTICE OF AWARD**

Dear Mr. Almaquer:

The Iloilo Science and Technology University (ISAT U) awards a contract to **GIANTWEST CONSTRUCTION CORPORATION** through **PUBLIC BIDDING** for the **IMPROVEMENT OF RAILINGS AND STAIR RAILINGS AT ISAT U ILOILO CITY CAMPUS – ITEM 2** under the Project Reference No. **ISAT U INFRA, 2024-02-005** in the amount of **Four Hundred Fifteen Thousand Fourteen Pesos and Thirty Three Centavos Only (PhP 415,014.33)**, inclusive of all applicable government taxes and charges.

In this connection, **GIANTWEST CONSTRUCTION CORPORATION** is hereby required to post performance security in the form and amount stipulated in the Bidding Documents of the said procurement and formally to enter into a contract with ISAT U **within ten (10) calendar days** from receipt hereof. Failure to provide the performance security and enter into said contract shall constitute sufficient ground for cancellation of this award as provided under the 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act No. 9184 or otherwise known as the "*Philippine Government Procurement Act*".

For further details, please contact the BAC Secretariat Office at (033) 320-7190 local number 133 or email us at [bac@isatu.edu.ph](mailto:bac@isatu.edu.ph).

We would like to thank you for your interest to be of service to ISAT U.

Very truly yours,

**GABRIEL M. SALISTRE, JR., PEE, DIT**  
SUC President III

Conforme: PATERNO C. ALMAQUER JR. 5/16/2024  
Signature over Printed Name & Date

