



Republic of the Philippines  
**Iloilo Science and Technology University**  
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**OFFICE OF THE UNIVERSITY PRESIDENT**

July 3, 2024

**MR. ANTONIO RODERICK B. CABUSAO**

Authorized Representative  
 LIBERTY INSURANCE CORPORATION  
 JCS Building , 119 Dela Rosa Corner  
 Carios Palanca Streets, Legaspi Village, Makati City

**SUBJECT: NOTICE OF AWARD**

Dear Mr. Cabusao:

The Iloilo Science and Technology University (ISAT U) awards a contract to **LIBERTY INSURANCE CORPORATION** through **PUBLIC BIDDING** for the **PROCUREMENT OF STUDENT INSURANCE FOR ACADEMIC YEAR (AY) 2024-2025** under the Project Reference No. **ISAT U GOODS 2024-02-032** in the amount of **Five Hundred Thirty Five Thousand Eight Hundred Pesos Only (PhP 535,800.00)**, inclusive of all applicable government taxes and charges.

In this connection, **LIBERTY INSURANCE CORPORATION** is hereby required to post performance security in the form and amount stipulated in the Bidding Documents of the said procurement and formally to enter into a contract with ISAT U **within ten (10) calendar days** from receipt hereof. Failure to provide the performance security and enter into said contract shall constitute sufficient ground for cancellation of this award as provided under the 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act No. 9184 or otherwise known as the *"Philippine Government Procurement Act"*.


For further details, please contact the BAC Secretariat Office at (033) 320-7190 local number 133 or email us at [isatu@isatu.edu.ph](mailto:isatu@isatu.edu.ph).

We would like to thank you for your interest to be of service to ISAT U.

Very truly yours,

**GABRIEL M. SALISTRE, JR., PEE, DIT**  
 SUC President III

Conforme:

  
**ANTONIO RODERICK B. CABUSAO** 7/8/2024  
 Signature over Printed Name & Date

