



Republic of the Philippines
Iloilo Science and Technology University
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OFFICE OF THE UNIVERSITY PRESIDENT

July 24, 2024

MR. REYNEIL R. BARENA

Authorized Representative
TOY TRUCKS INCORPORATED
Royal Palm Subdivision, Mansilingan Road, Bacolod City

SUBJECT: NOTICE OF AWARD

Dear Mr. Barena:

The Iloilo Science and Technology University (ISAT U) awards a contract to **TOY TRUCKS INCORPORATED** through **PUBLIC BIDDING** for the **PROCUREMENT OF MOTOR VEHICLE FOR THE UNIVERSITY** under the Project Reference No. **ISAT U GOODS 2024-01-019** in the amount of **Six Million Four Hundred Ninety Nine Thousand Pesos Only (PhP 6,499,000.00)**, inclusive of all applicable government taxes and charges.

In this connection, **TOY TRUCKS INCORPORATED** is hereby required to post performance security in the form and amount stipulated in the Bidding Documents of the said procurement and formally to enter into a contract with ISAT U **within ten (10) calendar days** from receipt hereof. Failure to provide the performance security and enter into said contract shall constitute sufficient ground for cancellation of this award as provided under the 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act No. 9184 or otherwise known as the "*Philippine Government Procurement Act*".


For further details, please contact the BAC Secretariat Office at (033) 320-7190 local number 133 or email us at bac@isatu.edu.ph.

We would like to thank you for your interest to be of service to ISAT U.

Very truly yours,

GABRIEL M. SALISTRE, JR., PEE, DIT
SUC President III

Conforme:

 **REYNEIL BARENA** 7-25-24

Signature over Printed Name & Date