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**OFFICE OF THE BIDS AND AWARDS COMMITTEE**

**RESOLUTION NO. 282 s. 2024**

**A RESOLUTION DECLARING THE LOWEST CALCULATED AND RESPONSIVE BID (LCRB) AND RECOMMENDING AWARD TO LIBERTY INSURANCE CORPORATION FOR THE PROCUREMENT OF STUDENT ACCIDENT INSURANCE FOR ACADEMIC YEAR (AY) 2024-2025**

**Project Reference No. ISAT U GOODS 2024-02-032**

WHEREAS, the Iloilo Science and Technology University (ISAT U), through the Bids and Awards Committee (BAC), posted the Invitation to Bid (IB) for the PROCUREMENT OF STUDENT ACCIDENT INSURANCE FOR ACADEMIC YEAR (AY) 2024-2025 on the website of the Philippine Government Electronic Procurement System (PhilGEPS), ISAT U Website and at a conspicuous place within the premises of the University continuously for at least seven (7) calendar days with the total Approved Budget for the Contract (ABC) of One Million Three Hundred Twenty Thousand Pesos Only (PhP 1,320,000.00) inclusive of applicable taxes;

WHEREAS, the Bids and Awards Committee (BAC) declared the first bidding as FAILED under BAC Resolution No. 160, dated April 11, 2024;

WHEREAS, on May 4, 2024, the Bids and Awards Committee (BAC) posted the 2<sup>nd</sup> Invitation to Bid for the Procurement of Student Accident Insurance for Academic Year (AY) 2024-2025 the website of the Philippine Government Electronic Procurement System (PhilGEPS), ISAT U Website and at a conspicuous place within the premises of the University in accordance with Section 21.2. of the IRR of RA9184;

WHEREAS, a Pre-Bid Conference was held on May 14, 2024 with five (5) prospective bidders in attendance, namely;

1. Liberty Insurance Corporation
2. Phil British Insurance
3. MAA General Assurance Phil, Inc.
4. Insular Life
5. I Assure Agency

WHEREAS, during the scheduled date for the selling of Bid Documents on May 20-25, 2024, four (4) interested bidders availed the official bidding documents in the amount of One Thousand Five Hundred Pesos Only (PhP 1,500.00), namely;

1. Liberty Insurance Corporation
2. Phil British Insurance
3. MAA General Assurance Phil, Inc.
4. The mercantile Insurance Corp.

WHEREAS, four (4) bidders submitted a bid proposal within the deadline set on May 27, 2024 at 5pm, namely;

1. Liberty Insurance Corporation
2. Phil British Insurance
3. MAA General Assurance Phil, Inc.
4. The Mercantile Insurance Corp.



WHEREAS, during the bid opening held last May 27, 2024 , the BAC reviewed the eligibility, technical and financial envelopes of each prospective bidders using the "pass/fail" criteria as provided under Section 30 of 2016 Revised Implementing Rules and Regulations of RA 9184, with the following results;

Name of Bidder/s	Remarks
Phil British Insurance	Passed
MAA General Assurance Phil. Inc.	Passed
Liberty Insurance Corporation	Passed
The Mercantile Insurance Corp.	Passed

WHEREAS, the TWG conducted thorough review of bid, with the following results:

Name of Bidder/s	Bid Amount (As Read)	Bid Amount (As Calculated)	Remarks
Liberty Insurance Corporation	535,800.00	535,800.00	LCB
MAA General Assurance Phil. Inc.	625,200.00	625,200.00	2 <sup>nd</sup> LCB
The Mercantile Insurance Corp.	696,000.00	696,000.00	3 <sup>rd</sup> LCB
Phil British Insurance	990,000.00	990,000.00	4 <sup>th</sup> LCB

WHEREAS, the BAC has conducted post-qualification to Liberty Insurance Corporation last June 20, 2024 and determined that the bidder concerned has complied with and is responsive on all the requirements and conditions as specified in the Bidding Documents and as provided under Section 34.4 of 2016 Revised Implementing Rules and Regulations of RA 9184;

NOW, THEREFORE, the foregoing premises considered, WE, the Members of ISAT U Bids and Awards Committee (BAC), hereby RESOLVE, as it is hereby RESOLVED:

- a. To declare that LIBERTY INSURANCE CORPORATION as the Lowest Calculated and Responsive Bid (LCRB) for the PROCUREMENT OF STUDENT ACCIDENT INSURANCE FOR ACADEMIC YEAR (AY) 2024-2025 and awarded the contract in the total amount of Five Hundred Thirty Five Thousand Eight Hundred Pesos Only (Php 535,800.00) inclusive of applicable taxes; and
- b. To recommend for approval of the University President the foregoing findings.


Resolved this 27<sup>th</sup> day of June , 2024 at the ISATU Main Campus, Burgos St., La Paz, Iloilo City.

I HEREBY CERTIFY THE  
CORRECTNESS OF THE FOREGOING  
RESOLUTION

  
**LILY GRACE D. FERNANDEZ**  
BAC Secretariat Head



ATTESTED:

  
**ELY S. CLASICO, Ph.D.**  
Provisional Member(End-User)

  
**PANCHO F. SIOSION**  
Provisional Member (TWG)

  
**NEMIA H. MABAQUIAO, D.R.Dev**  
Regular Member


  
**JUNIFFER B. BADOLES, DIT**  
Regular Member

  
**ATTY. CHITO JOHN J. COLONIA**  
Regular Member

  
**VICKY D. JERUTA**  
Vice Chairperson

  
**ENIEDA G. CORONA**  
Chairperson

APPROVED BY:

  
**GABRIEL M. SALISTRÉ, JR., PEE, DIT**  
SUC President III

